

# TOWN OF TIVERTON, RHODE ISLAND

## OFFICE OF THE TREASURER

Philip A. DiMattia, Treasurer

Date: January 12, 2009

To : The Residents of Tiverton, RI

From : Town Treasurer

Subj: Monthly Revenue and Budget Reports

Attached are the Revenue and Expenditure Reports for the month ending December 31, 2008 marking the half way point. As of December 31, we have received \$24.2M in revenue and have expended \$18.1 M.

### Revenue


Revenue receipts are ahead of last year. We have received 24.2M as compared to last year when we received 13.9M. As of December 31, 37% of the Tax Receipts have been received whereas last year 32% had been received .

The other large revenue is the School Operations Aid amount which is at 58.1% and is ahead of last year which was 41.6%.

Total revenue is at 42% compared to 36% total revenue for last year.

### Expenditures

Expenditures are slightly behind as well with 43% of the budget expended this year versus 46% expended last year at the same point. The only area that may be of concern at this point is that overtime in both the Fire Department and Police Department. At the mid-point , overtime expenditures are at 77% and 71% respectively.



Philip A. DiMattia  
Treasurer

Copy To: Jeff Caron

Budget Committee